

December 3, 2018



Soule Blake & Wechsler
180 Harvard Ave
Stamford, CT 06902, USA
sbwusa.com

Dear Valued Customer,

As result of an agreement reached at the G20 Summit in Buenos Aires this weekend, the SB&W surcharge announcement made on September 24, 2018 is hereby amended:

Section 301 tariffs imposed on items under an HTUS classification on "List 3" have an additional 10% tariff added to the base rate on the Harmonized Tariff Schedule of the US International Trade Commission. This has been in effect on goods received into the US as of September 24, 2018 and will now be extended through February 28, 2019. The rate will increase to 25% on March 1, 2019 unless further amended by the USTR office.

SB&W will continue to add an 8% surcharge to items effected by this action at a rate of 8% for items received now through February 28, 2019. Thereafter, the surcharge on effected items will reflect the actual amount of duty imposed at the time of import.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Stephen Soule', is positioned above the printed name.

Stephen Soule, President
Soule, Blake & Wechsler